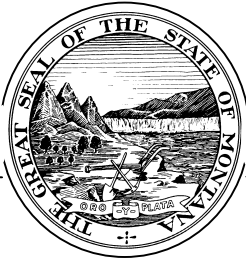


DEPARTMENT OF ADMINISTRATION
DIVISION OF BANKING AND FINANCIAL INSTITUTIONS



BRIAN SCHWEITZER
GOVERNOR

ANNIE M. GOODWIN
COMMISSIONER

STATE OF MONTANA

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Helena, MT 59601

(406) 841-2920
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June 2, 2006

To: Montana Deferred Deposit Loan Licensees

Re: Administrative Rules for Deferred Deposit Loans

To Whom It May Concern:

On June 1, 2006 the Division of Banking and Financial Institutions ("Division") published new and amended administrative rules under the Montana Deferred Deposit Loan Act ("Act"). A copy of Notice of Amendment and Adoption is enclosed. This notice as well as a complete copy of these rules is available on the Division's deferred deposit loan website at <http://banking.mt.gov/ddl.asp>:

Amended:	2.59.1501	DEFINITIONS
	2.59.1502	APPLICATION PROCEDURE REQUIRED TO ENGAGE IN DEPOSIT LENDING
New:	2.59.1507	REPORTS
	2.59.1508	SCHEDULE OF CHARGES
	2.59.1510	EMPLOYEES' CHARACTER AND FITNESS
	2.59.1512	ELECTRONIC DEDUCTIONS
	2.59.1513	INCOME VERIFICATION

ARM 2.59.1501 contains a list of definitions that apply to the rules. ARM 2.59.1502 outlines the licensing application procedure to engage in deferred deposit lending. ARM 2.59.1507 describes specific incidents that must be reported to the Division. ARM 2.59.1508 describes what fees must be contained on a schedule of charges. ARM 2.59.1510 sets forth how licensees comply with the employee character and fitness requirements. ARM 2.59.1512 outlines the procedure for making electronic deductions for nonsufficient funds. ARM 2.59.1513 sets forth the guidelines for verifying a borrower's income prior to issuing a deferred deposit loan.

Sincerely,

A handwritten signature in cursive script, appearing to read "Annie M. Goodwin".

Annie M. Goodwin, Commissioner
Division of Banking and Financial Institutions